

Direct Deposit Authorization (Employee) Agreement

I hereby authorize on this day Green Township Board of Education (Company) and their agent, Intercept Corporation to initiate electronic debit and/or credit entries to the bank account shown below for an allotted amount. This authorization will remain in effect until;

- a) I notify my Bank and the above named Company in writing to terminate this agreement and give the Bank and the above named Company reasonable time to so terminate the agreement.
- b) The Bank and/or the above named Company have sent me five (5) business days advanced written notice of the Bank's and Company's termination of this agreement.

I understand that any cancellation in writing will become effective no earlier than 5 business days after the day the last transaction has cleared and there are no outstanding balances to the account.

I UNDERSTAND THAT INTERCEPT CORPORATION IS NOT A LENDER AND FURNISHES NO FINANCIAL ACCOMMODATIONS TO PROCESSOR, COMPANY AND COMPANY'S TRANSACTEE'S (CUSTOMERS/EMPLOYEES'S). ALL MONEY TO BE TRANSFERRED AS PAYROLL OR ANY OTHER FORM MUST BE COLLATERALLY FUNDED AND FULLY GUARANTEED BY COMPANY. IF THE COMPANY'S DEBIT FOR THE DIRECT DEPOSIT OF PAYROLL IS RETURNED FOR ANY REASON AND INTERCEPT HAS CREDITED MY ACCOUNT, I AUTHROIZE INTERCEPT CORPORATION TO DEBIT MY ACCOUNT FOR AN EQUAL AMOUNT OF THE PAYROLL IN QUESTION AND GUARANTEE FUNDS AVAILABILITY. I WILL TREAT THE TRANSACTION AS A BOUNCED CHECK AND TRY TO COLLECT MY PAYROLL DIRECTLY FROM THE COMPANY.

Electronic Funds Transfer: I hereby acknowledge receipt of notice by the financial Institution described herewithin of the undersigned's liability for an unauthorized electronic fund transfer, duty to promptly report such unauthorized transfers, charges for electronic funds transfer, the right to stop payment a pre-authorized electronic fund transfers, procedure to initiate such stop payment order, the right to receive documentation of electronic funds transfer, and the bank's liability pursuant to the Electronic Funds Transfer Act found at 15 U.S.C. &1693 , ex el., and as against Intercept Corporation, waives all rights thereunder.

Limitation of Action: Company and/or Company's Transactee will have 60 days from the transaction date to notify Processor, in writing, any discrepancies, errors or problems with a transaction processed. This will include but not limited to, errors in amounts, erroneous transactions, or other transactions processed. You can telephone us, but by doing so will not preserve your rights. In a letter, give us the following Information:

- 1) Company transaction was processed with their Fed Tax ID Number
- 2) The name, account number and ABA number on the transaction in question
- 3) The dollar amount of the transaction in question
- 4) Describe the error and explain why you believe this is an error.

FINANCIAL INSTITUTION

CHECKING/SAVINGS (Please circle)

ABA NUMBER

ACCOUNT NUMBER

SIGNATURE

DATE

ATTACH VOIDED CHECK TO THIS AUTHORIZATION